

UNDERWRITING COVER LETTER

Providing additional information about your borrower(s) will help the Underwriter better understand their individual situation in order to provide a more informed loan decision.
Please include as much detail as you are able to provide.

Explanation / Commentary

Including letters of explanation signed by the borrower(s) in your UW Submission package in addition to your commentary is highly encouraged.

CREDIT: Explain Derogatory Credit, Recent Inquiries, Disputed Accounts, Fraud Alerts/Credit Freezes, etc.

INCOME/EMPLOYMENT: Explain Employment Gaps/Transitions, Significant increase/decrease in Income, etc.

ASSETS: Explain gift funds and sources, large deposits, retirement account loans, etc.

PROPERTY: Explain Title or Property Issues/Concerns

OTHER: Explain Borrower Motivation, Non-occupant Borrower Relationships, Existing Residence, etc.